

Certified Interim Financial Report of the EANET Secretariat for the period of 01 January to 31 December 2023 (in US\$)



1000/32CPL - TF Ctrpart Ctrs Supp Envrmt Activities
M1-32CPL-000284 - Institutional Measure and Technical Assistance to Address Ai
Interim Certified Financial Statements as at 31 December 2023
(Expressed in US dollars)

	as at 31 December 2022	from 01 January 2023 to 31 December 2023	as at 31 December 2023
Income			
Contributions Received	4,645,192	421,626	5,066,818
Total Income	4,645,192	421,626	5,066,818
Total Expenditures & Commitments			
Staff and other personnel cost	1,367,060	382,627	1,749,686
Supplies, Commodities and Materials	561	-	561
Equipment, Vehicles and Furniture	3,332	-	3,332
Contractual Services	48,186	573	48,759
Travel	116,742	48,569	165,311
Transfers and Grants	1,465,138	72,227	1,537,366
General Operating and Other Direct Costs	151,468	28,439	179,907
Total direct expenditures	3,152,487	532,435	3,684,922
Indirect Support Costs (United Nations)	409,477	69,216	478,693
Total expenditures	3,561,963	601,652	4,163,615
Net excess/(shortfall) income over expenditure	1,083,228	(180,025)	903,203
Exchange rate (loss)/gain	(1,171)	(39)	(1,210)
Available Balance	2,154,203	(136,582)	901,993

	as at 31 December 2022	from 01 Jan - 31 December 2023	from 01 Jan - 31 December 2023 *Excluding EPF expenditure	as at 31 December 2023
Contributions Received	4,645,192	421,626	421,626	5,066,818
Total Income	4,645,192	421,626	421,626	5,066,818
Staff and other personnel cost	1,367,060	382,627	382,627	1,749,687
Supplies, Commodities and Materials	561	-	-	561
Equipment, Vehicles and Furniture	3,332	-	-	3,332
Contractual Services	48,186	573	573	48,759
Travel	116,742	48,569	48,569	165,311
Transfers and Grants	1,465,138	72,227	(773)	1,537,365
General Operating and Other Direct Costs	151,468	28,439	28,439	179,907
Total direct expenditures	3,152,487	532,435	459,435	3,684,922
Indirect Support Costs (United Nations)	409,477	69,216	59,726	478,693
Total expenditures	3,561,963	601,652	519,161	4,163,615
Net excess/(shortfall) income over expenditure	1,083,228	(180,025)	(97,535)	903,203
Exchange rate (loss)/gain	(1,171)	(39)	(39)	(1,210)
Available Balance	1,082,057	(180,065)	(97,496)	901,993

Notes:

- The total expenditures from 1 January to 31 December 2023 includes the expenditures of Project Fund Activity amounting \$82,490 (including PSC), thus total expenditure for the secretariat core budget is **US\$ 519,161**

Certified by


Mohamed Elharati
Fund Management Officer
United Nations Environment Programme

Date: 29/01/2024

Secretariat's Estimated Cash Balance and Operating Reserve in 2025 (in US\$)

Cash Balance brought forward as at 31.12.2023	901,993
Actual Contribution received as at 20.08.2024	176,290*
Less China In-Kind Contribution Balance	-379,429
Less Actual Expenditures and Commitments for 2024 at 31.07.2024	-282,125
Total Cash Available as at 20.08.2024	416,729
Less estimated pipeline expenditure and commitments for 2024	-278,461
Less 80% of Core Budget of the Secretariat for 2025 (Operating Reserve)	-505,788**
Estimated Cash Balance as at 31.12.2024 (for other Activities in 2025)	-367,520

Notes:

- *The United Nations Policy on Establishment and Management of Trust Funds (ST/SGB/188 of 1 March 1982) provides for keeping a Trust Fund Operating Reserve, which is "a sum set aside within the cash resources of the trust fund to cover any delays in payment of pledged contributions and to be used to meet the final expenditures of the trust fund activities, including liquidating liabilities. The trust fund operating reserve is calculated as a percentage of the estimated annual expenditures."*
- *In this estimation of the Trust Fund Operating Reserve for the EANET Secretariat, the percentage is proposed to be 80% of the approved annual budget as per the MTP 2021-2025 for 2024. 80% of the approved annual budget is estimated to cover the Secretariat Personnel Costs and the budget for face-to-face/ hybrid meeting for the IG, and other key EANET meetings.*
- *ST/SGB/188 was presented to Participating Countries at the IG15 in 16-17 December 2013 as part of the Meeting Document (EANET/IG15/9/1) Review Report on the Future Arrangement of the Secretariat for the EANET and is available on <https://policy.un.org/content/establishment-andmanagement-trust-funds>.*
- *The operating reserve will be used to meet existing and future contractual commitments and liabilities before it can be used to implement any activities from next year budget.*
- **Excluding contribution from Cambodia, Indonesia, Japan, Mongolia, Philippines, Republic of Korea and Russia*
- ***80% of the estimated Core Budget of the Secretariat for 2025 (based on WPB of 2024).*